

SURROGATE'S COURT OF THE STATE OF NEW YORK

COUNTY OF NEW YORK

ACCOUNTING OF

John Q. Esquire
State National Bank, NA
as Executors of the Estate of
Robert W. Robertson

Deceased.

File No. 2001/19233

ACCOUNTING BY:

☒ Executor
☐ Administrator
Other [specify]

TO THE SURROGATE'S COURT OF THE COUNTY OF NEW YORK:
The undersigned does hereby render the account of the proceedings as follows:
Period of account from January 10, 2001 to December 31, 2001
This is a first and final account containing the following schedules.

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SUMMARY STATEMENT**PRINCIPAL ACCOUNT****CHARGES:**

Schedule "A"	(Principal Received)	\$	676,625.83
Schedule "A-1"	(Realized increases in principal)		6,900.00
Schedule "G"	(Unrealized increases in principal)		<u>7,750.00</u>

Total principal charges \$ 691,275.83

CREDITS:

Schedule "B"	(Realized decreases in principal)	\$	0.00
Schedule "C"	(Funeral and administration expenses)		58,500.00
Schedule "D"	(Creditors' claims actually paid)		1,500.00
Schedule "E"	(Distributions of principal)		7,500.00
Schedule "G"	(Unrealized decreases in principal)		<u>5,925.00</u>

Total principal credits \$ 73,425.00

Principal balance on hand shown by schedule "G" \$ 617,850.83

INCOME ACCOUNT**CHARGES:**

Schedule "A-2"	(Income collected)	\$	18,222.23
Schedule "G-1"	(Unrealized increases in Income)		<u>36.22</u>

Total income charges \$ 18,258.45

CREDITS:

Schedule "C-2"	(Administration expenses)	\$	0.00
Schedule "E-1"	(Distributions of income)		10,000.00
Schedule "G-1"	(Unrealized decreases in Income)		<u>0.00</u>

Total income credits \$ 10,000.00

Balance of undistributed income as shown in schedule "G-1" \$ 8,258.45

ROBERT W. ROBERTSON
Schedule A
Statement of Principal Received

		Inventory Value 01/10/2001	
Cash and Cash Equivalents			
National Bank, NA Checking A/C #15 82682		\$	3,750.00
Total Cash and Cash Equivalents		\$	3,750.00
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$	77,000.00
	Dividend at Date of Death		230.00
1,500	Acorn Prods Inc., common		50,250.00
Total Stocks			127,480.00
Par Value	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	505,000.00
	Interest to Date of Death		10,270.83
Total Bonds, Debentures & T-Bills			515,270.83
Miscellaneous			
7,500	Tangible Personal Property	\$	7,500.00
Total Miscellaneous			7,500.00
No. of Shares	Mutual Funds		
500	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	22,625.00
Total Mutual Funds			22,625.00
Total Schedule A		\$	676,625.83

ROBERT W. ROBERTSON

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

		Proceeds or Distribution Value	Inventory Value	Increase
Capital Gain Distributions				
10/31/2001	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 750.00	\$ 0.00	\$ 750.00
10/31/2001	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	<u>1,150.00</u>	<u>0.00</u>	<u>1,150.00</u>
Total Capital Gain Distributions		<u>\$ 1,900.00</u>	<u>\$ 0.00</u>	<u>\$ 1,900.00</u>
Sales				
06/15/2001	250,000 Par Aetna Life & Casualty Note 6.375%, 3/15/2005	<u>\$ 257,500.00</u>	<u>\$ 252,500.00</u>	<u>\$ 5,000.00</u>
Total Sales		<u>\$ 257,500.00</u>	<u>\$ 252,500.00</u>	<u>\$ 5,000.00</u>
Total Schedule A-1		<u><u>\$ 259,400.00</u></u>	<u><u>\$ 252,500.00</u></u>	<u><u>\$ 6,900.00</u></u>

ROBERT W. ROBERTSON

Schedule C

Statement of Funeral and Administration Expenses and Taxes Charged to Principal

Date Paid

Amount Paid

Funeral Expenses

03/14/2001	Cole's Funeral Parlor Funeral, Flowers	\$	8,500.00
03/23/2001	Jacob's Headstones Headstone		<u>2,500.00</u>
	Total Funeral Expenses	\$	<u>11,000.00</u>

Administration Expenses

06/02/2001	Williams, Williams & Williams Legal fee, payment on account	\$	15,000.00
08/09/2001	Ronald McDonald, CPA Accounting fees		7,500.00
09/29/2001	John Q. Esquire Executor's Commissions -Payment on account		10,000.00
09/29/2001	State National Bank, NA Executor's Commissions -Payment on account		<u>15,000.00</u>
	Total Administration Expenses	\$	<u>47,500.00</u>
	Total Schedule C	\$	<u><u>58,500.00</u></u>

ROBERT W. ROBERTSON
Schedule D
Statement of All Creditors' Claims

Claims presented, allowed, paid, credited and appearing in
the Summary Statement

St. Mary's Hospital

02/17/2001 Final bill

\$ 1,500.00

\$ 1,500.00

Total paid

\$ 1,500.00

Claims presented, and allowed but not paid

Total unpaid

\$ 0.00

Claims presented, but rejected, the date and the reason for
such rejection

Total rejected

\$ 0.00

Contingent and possible claims

Total possible

\$ 0.00

Personal claims requiring approval by the court pursuant to
SCPA Section 1805

Total requiring court approval

\$ 0.00

ROBERT W. ROBERTSON

Schedule F

Statement of New Investments, Exchanges and Stock Distributions

New Investments

Inventory Value

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

10/31/2001	12.1	Shs.	Purchased via Reinvestment	\$	750.00
10/31/2001	18.9	Shs.	Purchased via Reinvestment		1,150.00

Alliance Pharmaceutical Corp
Common

08/30/2001	500	Shs.	Purchased	\$	23,000.00
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Total New Investments

\$ 24,900.00

Exchanges and Stock Distributions

Inventory Value

A C Moore Arts & Crafts Inc
Common

01/10/2001	1,000	Shs.	Received see sch. A	\$	77,000.00
	1,000	Shs.	On Hand		77,000.00

Acorn Prods Inc., common

01/10/2001	1,500	Shs.	Received see sch. A	\$	50,250.00
11/01/2001	750	Shs.	Received via split		
			Received to effect a 50% stock dividend		0.00
	2,250	Shs.	On Hand		50,250.00

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/10/2001	500	Shs.	Received see sch. A	\$	22,625.00
10/31/2001			Return of principal		(1,100.00)
10/31/2001	12.1	Shs.	Cap gain reinvestment see sch. A-1		750.00
10/31/2001	18.9	Shs.	Cap gain reinvestment see sch. A-1		1,150.00
	531	Shs.	On Hand		23,425.00

Aetna Life & Casualty Note
6.375%, 3/15/2005

01/10/2001	500,000	Par	Received see sch. A	\$	505,000.00
06/15/2001	(250,000)	Par	Sold see sch. A-1		(252,500.00)
	250,000	Par	On Hand		252,500.00

Alliance Pharmaceutical Corp
Common

08/30/2001	500	Shs.	Purchased	\$	23,000.00
09/28/2001			Spin Off to		
			Alliance Resource Partners LP		
			at the rate of 1/2 share of Alliance Resource		
			Partners LP for each share of Alliance		
			Pharmaceutical Corp held		(5,750.00)
	500	Shs.	On Hand		17,250.00

ROBERT W. ROBERTSON
Schedule G
Statement of Principal Remaining On Hand

		Fair Market Value As of 12/31/2001	Inventory Value As of 12/31/2001
Cash and Cash Equivalents			
	Advantus Money Mkt Fd Inc.	\$ 153,000.00	\$ 153,000.00
	State Bank, NA Estate Account No. 12 77586 2	36,850.83	36,850.83
	Total Cash and Cash Equivalents	\$ 189,850.83	\$ 189,850.83
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$ 74,000.00	\$ 77,000.00
2,250	Acorn Prods Inc., common	51,000.00	50,250.00
500	Alliance Pharmaceutical Corp Common	24,000.00	17,250.00
250	Alliance Resource Partners LP	6,000.00	5,750.00
	Total Stocks	\$ 155,000.00	\$ 150,250.00
Par Value	Bonds, Debentures & T-Bills		
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 250,000.00	\$ 252,500.00
	Total Bonds, Debentures & T-Bills	\$ 250,000.00	\$ 252,500.00
No. of Shares	Mutual Funds		
531	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 23,000.00	\$ 23,425.00
	Total Mutual Funds	\$ 23,000.00	\$ 23,425.00

ROBERT W. ROBERTSON
Schedule A-2
Statement of All Income Collected

A C Moore Arts & Crafts Inc

Common

01/17/2001	Dividend on 1,000 Shares	\$	230.00
	Less accrued portion		(230.00)
04/16/2001	Dividend on 1,000 Shares		230.00
07/16/2001	Dividend on 1,000 Shares		230.00
10/31/2001	Dividend on 1,000 Shares		<u>230.00</u>

\$ 690.00

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2001	Dividend on 500 Shares	\$	62.50
02/28/2001	Dividend on 501.5 Shares		62.50
03/31/2001	Dividend on 502.95 Shares		62.50
04/30/2001	Dividend on 504.35 Shares		62.50
05/31/2001	Dividend on 505.85 Shares		62.50
06/30/2001	Dividend on 507.4 Shares		66.00
07/31/2001	Dividend on 509 Shares		66.00
08/31/2001	Dividend on 510.5 Shares		66.00
09/30/2001	Dividend on 512.02 Shares		<u>66.00</u>

576.50

Aetna Life & Casualty Note

6.375%, 3/15/2005

03/15/2001	Interest on 500,000 Par	\$	15,937.50
	Less accrued portion		(10,270.83)
06/15/2001	Interest on sale		3,320.31
10/16/2001	Interest on 250,000 Par		<u>7,968.75</u>

16,955.73

Total Schedule A-2

\$ 18,222.23

ROBERT W. ROBERTSON
Schedule E-1
Statement of Distributions of Income

Distribution Value

Elaine D. Robertson

10/31/2001 Cash

Total

Total Schedule E-1

\$ 10,000.00

\$ 10,000.00

\$ 10,000.00

ROBERT W. ROBERTSON
Schedule G-1
Statement of Income Remaining On Hand

		Fair Market Value As of 12/31/2001		Inventory Value As of 12/31/2001	
Cash and Cash Equivalents					
	Advantus Money Mkt Fd Inc.	\$	5,000.00	\$	5,000.00
	State Bank, NA Estate Account No. 12 77586 2		2,645.73		2,645.73
Total Cash and Cash Equivalents		\$	<u>7,645.73</u>	\$	<u>7,645.73</u>
No. of Shares	Mutual Funds				
	13.32 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	612.72	\$	576.50
	Total Mutual Funds	\$	<u>612.72</u>	\$	<u>576.50</u>
Total Schedule G-1		\$	<u>8,258.45</u>	\$	<u>8,222.23</u>
Unrealized Increases				\$	<u>36.22</u>
Unrealized Decreases				\$	<u>0.00</u>

ROBERT W. ROBERTSON
Schedule I
Statement of Computation of Commissions

For Receiving

Principal		
Principal Received (Schedule A)	\$	676,625.83
Subsequent Receipts (Schedule AA)		0.00
Increases on Principal (Schedule A-1)		6,900.00
Total Principal	\$	683,525.83
Less Specific Bequests and other non Commissionable Assets		7,500.00
Basis for Principal Receiving Commissions	\$	676,025.83
Income		
Income received (Schedule AA-1)	\$	0.00
Income collected (Schedule A-2)		18,222.23
Increases on Income (Schedule A-3)		0.00
Basis for Income Receiving Commissions		18,222.23
Aggregate Basis for Receiving Commissions	\$	<u>694,248.06</u>

5	% on	100,000.00 =	5,000.00
4	% on	200,000.00 =	8,000.00
3	% on	394,248.06 =	11,827.44
2.5	% on	0.00 =	0.00
2	% on	0.00 =	0.00
		\$	<u>24,827.44</u>

1/2 Thereof for Receiving

Allocation			
Principal:			
676,025.83 X	12,413.72 =	12,087.89	
694,248.06			
Income:			
18,222.23 X	12,413.72 =	325.83	
694,248.06			\$ <u>12,413.72</u>

For Paying

Principal		
Funeral and Administration Expenses (Schedule C)	\$	58,500.00
Payment of Debts (Schedule D)		1,500.00
Distributions of Principal (Schedule E)		7,500.00
Principal on Hand (Schedule G)		617,850.83
Total Principal	\$	685,350.83
Less Specific Bequests and other non Commissionable Assets		7,500.00
Basis for Principal Paying Commissions	\$	677,850.83
Income		
Administration expenses (Schedule C2)	\$	0.00
Distributions of Income (Schedule E-1)		10,000.00

ROBERT W. ROBERTSON
Schedule J
Statement of Other Pertinent Facts and of Cash Reconciliation

Reconciliation of Cash and Other Assets

		CASH	
		DEBITS	CREDITS
Principal			
Schedule A	Principal Received	\$	\$ 3,750.00
A-1	Proceeds on Sales, Etc.	0.00	259,400.00
B	Proceeds on Sales, Etc.	3,750.00	15,350.83
C	Admin/Funeral Expenses	58,500.00	
D	Creditors' Claims	1,500.00	
F	Purchases, Etc.	24,900.00	0.00
G	Principal on Hand	189,850.83	
	Total	\$ 278,500.83	\$ 278,500.83

		CASH	
		DEBITS	CREDITS
Income			
A-2	Income Collected		18,222.23
E-1	Distributions	10,000.00	
F-1	Purchases, Etc.	576.50	0.00
G-1	Income on Hand	7,645.73	
	Total	\$ 18,222.23	\$ 18,222.23

		OTHER ASSETS	
		DEBITS	CREDITS
Principal			
Schedule A	Principal Received	\$	\$ 672,875.83
A-1	Sales, Etc.	252,500.00	0.00
B	Sales, Etc.	11,600.83	0.00
E	Distributions	7,500.00	
F	Purchases, Etc.		24,900.00
G	Unrealized increases in principal		7,750.00
G	Unrealized decreases in principal	5,925.00	
G	Principal on Hand	428,000.00	
	Total	\$ 705,525.83	\$ 705,525.83

		OTHER ASSETS	
		DEBITS	CREDITS
Income			
F-1	Purchases, Etc.		576.50
G-1	Unrealized increases in Income		36.22
G-1	Income on Hand	612.72	
	Total	\$ 612.72	\$ 612.72

AFFIDAVIT OF ACCOUNTING PARTY

STATE OF NEW YORK

)
: SS. :
)

COUNTY OF NEW YORK

JOHN Q. ESQUIRE, being duly sworn, says: that the schedules of assets of the estate reported herein are true and complete and include all money and property of any kind, and all increment thereon, which have come into the hands of any of the accounting parties or have been received by any other persons for the use of any accounting party by order or authority of such accounting party, and include all indebtedness due by any accounting party to the estate whether discharged or not; that the moneys stated in the account as collected were all that could be collected, that all claims for credit for losses or decreases of value of assets are correctly reported; that the reported payments out of estate assets for funeral and administration expenses were actually made and made in the amounts scheduled; that the reported payments to creditors and beneficiaries were actually made at the dates and in the amounts scheduled; that no payments have been made by any accounting party on any fiduciary's claims against the estate except after prior approval and allowance by the Surrogate; that all receipts and disbursements are correctly and fully reported and scheduled; that the accounting parties do not know of any error in the account or in any schedule thereof or of any matter or thing relating to the estate omitted therefrom to the prejudice of the rights of any creditor or of any person interested in the estate; and that the schedule of commissions has been computed in conformity with the statute regulating commissions and the Rules of the Surrogate's court applicable thereto.

Sworn to before me on

John Q. Esquire

Notary Public
Commission Expires:
(Affix Notary Stamp or Seal)

Name of Attorney:

Tel. No.: () -

Address of Attorney: